

SpeedType Overview

SpeedType = Accounting Tag

SpeedType is a 10 digit (alphanumeric) field which serves as a short cut for entering a chart string in PeopleSoft (PS) Financials. SpeedType is used in the General Ledger. It is also used in other systems such as UGAmart and in Works (for PCard transactions). It is simply a data entry tool. The SpeedType is NOT recorded on the transaction itself in PeopleSoft so cannot be used in reporting. The SpeedType is recorded in UGAmart and Works.

Accounting Tag is a 10 digit (alphanumeric) field which serves as a short cut for a chart string. Accounting Tag is used in the Expense and Accounts Payable module. The Accounting Tag is NOT recorded on the transaction itself.

At UGA, the SpeedType and Accounting Tag will be the same value. The SpeedType and Accounting Tag will NOT include the account code or budget reference chartfields.

Complete SpeedType/Accounting Tag

SpeedTypes and Accounting Tags can be set up as either Complete or Incomplete, depending on their intended use.

A complete SpeedType/Accounting Tag includes the following chart fields:

Expenditure Transaction	Revenue Transaction
Fund	Fund
Program	
Class	Class
Department ID	Department ID
Operating Unit (if used)	Operating Unit (if used)
Chartfield 1 (if used)	Chartfield 1 (if used)
Project ID (if used)	Project ID (if used)
PC Business Unit (required if Project ID is used)	PC Business Unit (required if Project ID is used)
Activity ID (required if Project ID is used)	Activity ID (required if Project ID is used)

An incomplete SpeedType/Accounting Tag can include any subset of the chart fields listed above. If an incomplete SpeedType/Accounting Tag is used on a transaction, any additional required chart fields needed for the transaction can be added on the transaction entry page. (See below for systems which allow the use of an incomplete SpeedType/Accounting Tag.)

Complete SpeedType/Accounting Tag vs Incomplete SpeedType/Accounting Tag

PeopleSoft Module Or Third Party System	Use of SpeedType is REQUIRED and the SpeedType must be complete.	Use of Accounting Tag is optional. If Accounting Tag is used it can be complete or incomplete*.	Use of SpeedType is optional. If SpeedType is used it can be complete or Incomplete *.	SpeedType/Accounting Tag is NOT used.
Works (PCard)	X			
Expense Module		X		
AP Module Payment Request		X		
General Ledger Module			X	
Commitment Control Module			X	
UGAmart			X	
Hyperion				X
Click (Pre-Award)				X
Billing Module				X
Accounts Receivable Module				X
Vehicle Rental (FMD)			X	
Work Request Site (FMD)			X	
Financial Look-Up (FMD)			X	

*If an incomplete SpeedType/Accounting Tag is used on a transaction, any additional required chart fields needed for the transaction can be added on the transaction entry page.