



Indirect Cost Recovery and Return

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Indirect Cost Recovery and Return

- Indirect cost (IDC) return will be distributed monthly instead of annually.
 - IDC return of UGA portion will post to a unit's IDC fund (15000).
 - IDC return of UGARF portion will post to a unit's UGARF fund (20300).
 - UGARF IDC will no longer be separately recorded to grant (no more object code 92500).
 - IDC return amounts will be based on project spending during that month, so in some cases units can expect to receive nominal monthly IDC return credits.



IDC Recovery Process: Transactions During the Month

- Transactions are entered into the system through Accounts Payable, Expenses, General Ledger and Payroll throughout the month and then are pulled into the PROJ_RESOURCE table.

Account	Fund	Program	Dept	Class	PC Bus Unit	Project	Activity	Amount	Type of Transaction	Analysis Type
714101	20000	12100	1902300	62500	18400	SUTMD0000123401	YEAR1	10.00	EXP	ACT



Monthly IDC Calculations

1. On a daily basis and at month-end, after all eligible transactions are posted to the PROJ_RESOURCE table. The IDC Process is run at month-end.
 - a. The IDC Process takes the expenditure line chartfields as the example above and creates accounting lines based on the setup.
 - b. Note that the departments used are samples not necessarily the final values that will be used.
- A Tree structure determines if the GL_Account on the transaction is eligible to have IDC.



Monthly F&A Calculations

- On the Project Department page, the Department info on the bottom of the page determines how the offset revenue accounting line will be treated.
- The Institutional Revenue Department (screen shot below has Administration) and the UGARF line will be included on all the distributions for UGARF sponsored projects (PC BU 18400). The UGARF line would not be included on UGA sponsored projects (PC BU 18003)
- The other lines will be based on the agreement that is decided at the department level and originate from the Click Transmittal Form.
- The distribution should be set when the project is set up and then only changed if needed when the grant is reviewed.



Monthly F&A Calculations

General Information

Project Department

Project Costing Definition

Primavera

Manager

Location

Phases

Approval



Business Unit 18400

Project RNSFX0000224001 Study of Environment

Institution ID University of Georgia

Subdivision Bio Sci Inst Admin

Department Administration

Contact ID

F&A Requested

Contact Details

Department Info

Find | View All

First



1 of 1



Last



Effective Date

Department Info

Personalize | Find



First



1-4 of 4



Last

*Department	Subdivision	Description	Percentage Pledged		
<input type="text" value="14001001"/>		Administration	<input type="text" value="70.44"/>		
<input type="text" value="14004004"/>		Ugarf Support	<input type="text" value="21.74"/>		
<input type="text" value="19051000"/>		Chemistry	<input type="text" value="1.56"/>		
<input type="text" value="19000000"/>		Dean	<input type="text" value="6.26"/>		



1785

Monthly F&A Calculations

Account	Fund	Program	Dept	Class	PC Bus Unit	Project	Activity	Amount	Type of Transaction	Analysis Type
951100	20000	12100	19023000	62500	18400	SUTMD0000123401	YEAR1	10.00	EXP	SFA
472100	15000		14001001	11500				(7.04)	REV	
472100	15000		14004004	11500				(2.17)	REV	
472100	15000		19510000	11500				(0.16)	REV	
472100	15000		19000000	11500				(0.63)	REV	



Indirect Cost Recovery Distribution

- The Indirect Cost Revenue percentage is setup on the award during the initial setup and may change based on Transmittal Form renewal.
- The tables below display the standard percentages that will be applied to an award based on the type of award.
- The Department Percentage will total to either 20% or 10%, however the departments that make up the total will vary based on the Grant Agreement.



Indirect Cost Recovery Distribution

Business Unit	Award Type	UGA Dept/Percentage	UGARF Dept/Percentage	B Unit Dept *	Department **
18003 UGA	RI	74010000/80%			20%
18003 UGA	B Unit			B Unit Dept/100%	
18400 UGARF	RI	74010000/68.26%	74012000/21.74%		10%
18400 UGARF	B Unit		74012000/21.74%	B Unit Dept/78.26	



Revenue Estimation

- Indirect Cost Revenue will be estimated as part of the budget development process for each fiscal year.
 - More to be determined
- The budget estimation will then be reviewed and adjusted on a quarterly basis as part of reporting to the State.



Questions

Project Feedback

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